

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Maze Analyst: Darrine Distefano Bill Number: AB 211
Related Bills: None Telephone: 845-6458 Amended Date: March 25, 2003
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Homeowner's Property Tax Exemption/Senior Citizens

- ____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ____ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ____ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☒ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is Pending.
- ____ MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- ☒ OTHER - See comments below.

COMMENTS:

This bill would increase the homeowner's property tax exemption for individuals 62 years or older.

The March 25, 2003, amendments:

- Require an individual to be 62 years of age or older as of the lien date to receive the \$17,000 exemption, and
- Only require one individual to be 62 years of age or older as of the lien date to be eligible for the \$17,000 exemption when there is more than one owner and occupant in the principal residence.

The March 25th amendments do not impact the department. The department's analysis of the bill as introduced January 29, 2003, still applies.

Board Position:

____ S	____ NA	____ NP
____ SA	____ O	<input checked="" type="checkbox"/> NAR
____ N	____ OUA	____ PENDING

Franchise Tax Board Staff
Darrine Distefano

Date
04/02/03